



SYSTEMS RISK ASSESSMENT POLICY

Policy:	Risk Assessment
Policy Owner:	CIO
Change Management	
Original Implementation Date:	7/1/2017
Effective Date:	7/1/2017
Revision Date:	
Approved By:	Executive Staff
Crosswalk	
NIST Cyber Security Framework (CSF)	ID.RA
NIST SP 800-53 Security Controls	PM-



Assessing the overall likelihood as a combination of likelihood of initiation/occurrence and likelihood of resulting in adverse impact

Impact is determined by:

The characteristics of a threat that could initiate an event

Identified vulnerabilities

The ability of safeguards or countermeasures implemented to impede such an event

RISK DETERMINATION

Pomona College will determine risks based upon identified threats and vulnerabilities, and their impact and likelihood of occurrence to Pomona College.

Risk is the possibility that a threat will exploit a vulnerability to cause harm to Pomona College operations (including, but not limited to, its mission, functions, image, or reputation), assets, information, and individuals, and is commonly calculated as the product of a threat's impact and its likelihood.

RISK RESPONSE